

Trust Management PIE Funds  
Fund Performance to 30 September 2024

Trust Management PIE Fund	1 year %	3 years % pa	5 years % pa	10 years % pa	Inception % pa	Inception Date
Property Fund	1.1%	-0.1%	4.3%	7.5%	8.7%	Mar-01
ESG Balanced Fund	12.0%	1.8%	5.0%	7.3%	7.1%	Jun-06
ESG Australasian Share Fund	13.8%	-2.6%	5.9%	11.4%	10.7%	Dec-02
ESG International Share Fund	28.5%	9.9%	12.7%	12.0%	8.9%	Dec-05
ESG New Zealand Bond Fund	13.6%	1.6%	0.9%	3.4%	4.7%	Sep-05
ESG International Bond Fund	9.9%	-0.8%	-0.1%	2.6%	4.6%	Sep-05

Trust Investments Management Limited (Trust Management) is the issuer and manager of the Trust Management PIE Funds Scheme. For a copy of the Product Disclosure Statement, please refer to our website at <https://www.trustmanagement.co.nz/investorresources>. Further information can also be found at [disclose-register.companiesoffice.govt.nz](https://disclose-register.companiesoffice.govt.nz), under offer number OFR12861.

Returns are gross of management fees and expenses and are annualised for periods of longer than one year. Past performance is not indicative of future performance and is not guaranteed by Trust Management, the Supervisor, or the underlying Investment Managers. Performance calculations for the Funds comprise the returns of the Trust Investments Group Investment Funds up to and including 31 March 2020 and for the Trust Management PIE Funds from 1 April 2020.